

Interim Financial Update

Petition Dates Through 12/31/2022



Debtor Name: *FTX Trading Ltd. et al.*
Lead Case #: 22-11068 (JTD)
Petition Dates: 11/11/2022 & 11/14/2022
Report Period Ending: 12/31/2022
Months Pending: 2
Industry Classification: 5239



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I. Interim Financial Update Cover Page

The Debtors are filing this report based on the best available information to provide interim disclosures until such time as monthly operating reports are filed. While the Debtors have made reasonable efforts to completely and accurately report the listed information, until such time as the monthly operating reports are filed, the Debtors are unable to completely certify the accuracy of the reported information.

The Debtors maintain accounts in foreign currencies across numerous entities. Balances presented are translated at the applicable rate. Period end cash balances are translated at the month-end rate and disbursements are translated using the applicable rate for the date of the disbursement. All amounts presented are in US Dollars, unless otherwise stated.

FTX Trading Ltd. Case No. 22-11068 (JTD)	
Lead Case	FTX Trading Ltd. et al.
Petition Dates	11/11/2022, 11/14/2022
Report Period Ending	12/31/2022
Months Pending	2
Industry Classification	5239
Reporting Method	Accrual
Debtors Full Time Employees (Current)	195
Debtor's Full-Time Employees (as of date of order for relief)	320

II. Cash Update – Disbursements thru 12/31⁽¹⁾



Disbursements by Silo	USD Value
Alameda	\$ 1,209,260
Dotcom	4,418,582
WRS	8,172,367
Ventures	-
No Silo (Deck Technologies Inc.)	467,348
Total Debtor Disbursements	\$ 14,267,558

(1) Disbursements are translated into USD at the time of payment



II. Disbursements thru 12/31 – Alameda

Case No.	Debtor Name	Silo	Cash Disbursements
22-11158	Ledger Prime LLC	Alameda	\$ 474,348
22-11112	Cottonwood Grove Ltd	Alameda	383,425
22-11066	Alameda Research LLC	Alameda	340,877
22-11106	Alameda Research KK	Alameda	10,609
22-11067	Alameda Research Ltd	Alameda	-
22-11104	Alameda Aus Pty Ltd	Alameda	-
22-11134	Alameda Global Services Ltd	Alameda	-
22-11105	Alameda Research (Bahamas) Ltd	Alameda	-
22-11069	Alameda Research Holdings Inc.	Alameda	-
22-11107	Alameda Research Pte Ltd	Alameda	-
22-11108	Alameda Research Yankari Ltd	Alameda	-
22-11078	Alameda TR Ltd	Alameda	-
22-11109	Alameda TR Systems S de RL	Alameda	-
22-11081	Atlantis Technology Ltd	Alameda	-
22-11083	Blue Ridge Ltd	Alameda	-
22-11084	Cardinal Ventures Ltd	Alameda	-
22-11085	Cedar Bay Ltd	Alameda	-
22-11136	Cottonwood Technologies Ltd	Alameda	-
22-11141	Euclid Way Ltd	Alameda	-
22-11126	Goodman Investments Ltd	Alameda	-
22-11175	Hannam Group Inc	Alameda	-
22-11150	Hive Empire Trading Pty Ltd	Alameda	-
22-11131	Killarney Lake Investments Ltd	Alameda	-
22-11177	LedgerPrime Bitcoin Yield Enhancement Fund, LLC	Alameda	-
22-11155	LedgerPrime Bitcoin Yield Enhancement Master Fund LP	Alameda	-
22-11156	LedgerPrime Digital Asset Opportunities Fund, LLC	Alameda	-
22-11157	LedgerPrime Digital Asset Opportunities Master Fund LP	Alameda	-
22-11159	LedgerPrime Ventures, LP	Alameda	-
22-11087	Maclaurin Investments Ltd	Alameda	-
22-11153	North Dimension Inc	Alameda	-
22-11160	North Dimension Ltd	Alameda	-
22-11154	North Wireless Dimension Inc	Alameda	-
22-11093	SNG INVESTMENTS YATIRIM VE DANIŞMANLIK ANONİM ŞİRKETİ	Alameda	-
22-11094	Strategy Ark Collective Ltd	Alameda	-
22-11096	Verdant Canyon Capital LLC	Alameda	-
Total Alameda Silo Disbursements ⁽¹⁾			\$ 1,209,260

(1) Disbursements are translated into USD at the time of payment



II. Disbursements thru 12/31 – Dotcom

Case No.	Debtor Name	Silo	Cash Disbursements
22-11102	FTX Japan KK	Dotcom	\$ 1,402,168
22-11075	FTX Europe AG	Dotcom	602,001
22-11161	Quoine Pte Ltd	Dotcom	550,766
22-11100	FTX Exchange FZE	Dotcom	523,172
22-11166	FTX EU Ltd	Dotcom	374,339
22-11110	Blockfolio, Inc	Dotcom	340,556
22-11123	FTX Trading GmbH	Dotcom	226,773
22-11120	FTX Services Solutions Ltd	Dotcom	180,314
22-11170	FTX TURKEY TEKNOLOJİ VE TİCARET ANONİM ŞİRKET	Dotcom	158,045
22-11092	Quoine Vietnam Co	Dotcom	17,592
22-11074	FTX Japan Holdings KK	Dotcom	14,036
22-11122	FTX Structured Products AG	Dotcom	10,009
22-11169	FTX Switzerland GmbH	Dotcom	6,892
22-11165	FTX Crypto Services Ltd	Dotcom	6,806
22-11164	FTX Certificates GmbH	Dotcom	5,113
22-11079	Allston Way Ltd	Dotcom	-
22-11080	Analisa Pte Ltd	Dotcom	-
22-11082	Bancroft Way Ltd	Dotcom	-
22-11113	Crypto Bahamas LLC	Dotcom	-
22-11163	DAAG Trading, DMCC	Dotcom	-
22-11114	Deep Creek Ltd	Dotcom	-
22-11116	FTX (Gibraltar) Ltd	Dotcom	-
22-11117	FTX Canada Inc	Dotcom	-
22-11118	FTX Digital Holdings (Singapore) Pte Ltd	Dotcom	-
22-11145	FTX EMEA Ltd	Dotcom	-
22-11099	FTX Equity Record Holdings Ltd	Dotcom	-
22-11101	FTX Hong Kong Ltd	Dotcom	-
22-11103	FTX Japan Services KK	Dotcom	-
22-11119	FTX Products (Singapore) Pte Ltd	Dotcom	-
22-11076	FTX Property Holdings Ltd	Dotcom	-
22-11068	FTX Trading Ltd	Dotcom	-
22-11124	FTX Zuma Ltd	Dotcom	-
22-11173	GG Trading Terminal Ltd	Dotcom	-
22-11125	Global Compass Dynamics Ltd	Dotcom	-
22-11128	Innovatia Ltd	Dotcom	-



II. Disbursements thru 12/31 – Dotcom

Case No.	Debtor Name	Silo	Cash Disbursements
22-11151	Liquid Financial USA Inc	Dotcom	-
22-11086	Liquid Securities Singapore Pte Ltd	Dotcom	-
22-11152	LiquidEX LLC	Dotcom	-
22-11077	LT Baskets Ltd	Dotcom	-
22-11088	Mangrove Cay Ltd	Dotcom	-
22-11091	Quoine India Pte Ltd	Dotcom	-
22-11095	Technology Services Bahamas Limited	Dotcom	-
22-11097	West Innovative Barista Ltd	Dotcom	-
22-11098	Western Concord Enterprises Ltd	Dotcom	-
22-11132	Zubr Exchange Ltd	Dotcom	-
Total Dotcom Silo Disbursements ⁽¹⁾			\$ 4,418,582

(1) Disbursements are translated into USD at the time of payment



II. Disbursements thru 12/31 – WRS

Case No.	Debtor Name	Silo	Cash Disbursements
22-11183	West Realm Shires Inc	WRS	\$ 6,167,472
22-11071	West Realm Shires Services Inc.	WRS	1,995,899
22-11174	Good Luck Games, LLC	WRS	8,996
22-11115	Digital Custody Inc	WRS	-
22-11143	FTX Digital Assets LLC	WRS	-
22-11167	FTX Lend Inc	WRS	-
22-11168	FTX Marketplace, Inc	WRS	-
22-11171	FTX US Services, Inc	WRS	-
22-11149	FTX US Trading, Inc	WRS	-
22-11127	Hawaii Digital Assets Inc	WRS	-
22-11073	Ledger Holdings Inc	WRS	-
22-11090	Pioneer Street Inc	WRS	-
22-11072	West Realm Shires Financial Services Inc	WRS	-
Total WRS Silo Disbursements			\$ 8,172,367



II. Disbursements thru 12/31 – Ventures

Case No.	Debtor Name	Silo	Cash Disbursements
22-11162	Cedar Grove Technology Services, Ltd	Ventures	\$ -
22-11070	Clifton Bay Investments LLC	Ventures	-
22-11111	Clifton Bay Investments Ltd	Ventures	-
22-11172	FTX Ventures Ltd	Ventures	-
22-11176	Hilltop Technology Services LLC	Ventures	-
22-11129	Island Bay Ventures Inc	Ventures	-
22-11089	Paper Bird Inc	Ventures	-
	Total Ventures Silo Disbursements		\$ -



II. Disbursements thru 12/31 – Not Siloed

Case No.	Debtor Name	Silo	Cash Disbursements
22-11139	Deck Technologies Inc.	None	\$ 467,348
22-11138	Deck Technologies Holdings LLC	None	-
Total Not Siloed Entities Disbursements			\$ 467,348

II. Cash Update – Bank Balances as of 12/31



Debtor Bank Account Balances as of December 31, 2022

Cash Balances by Silo	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Debtor Accounts				
Alameda	\$ 847,867,260	\$ 28,721,322	\$ -	\$ 876,588,583
Dotcom	143,121,007	134,441,606	4,000,000	281,562,613
WRS	234,912,817	24,516,268	1,270,700	260,699,785
Ventures	8,831,399	-	-	8,831,399
Not Siloed ⁽²⁾	159,553	-	-	159,553
Total Debtor Accounts	\$ 1,234,892,036	\$ 187,679,197	\$ 5,270,700	\$ 1,427,841,933

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

(2) Represents bank account at Deck Technologies, Inc., a Debtor entity that is not in a Silo

II. Cash Update – Bank Balances as of 12/31



Alameda Debtor Bank Account Balances as of December 31, 2022				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Alameda Research Ltd	\$ 360,974,342	\$ 27,919,812	\$ -	\$ 388,894,154
Maclaurin Investments Ltd.	3,872,847	-	-	3,872,847
Ledger Prime LLC	2,230,765	-	-	2,230,765
North Dimension Inc	-	800,875	-	800,875
Alameda Research LLC	460,434,392	635	-	460,435,027
Alameda Research KK	16,062,533	-	-	16,062,533
LedgerPrime Digital Asset Opportunities Fund, LLC	524,397	-	-	524,397
LedgerPrime Digital Asset Opportunities Master Fund LP	3,457,187	-	-	3,457,187
Cottonwood Grove Ltd	311,721	-	-	311,721
Hive Empire Trading Pty Ltd	(924)	-	-	(924)
Goodman Investments Ltd.	-	-	-	-
Alameda Aus Pty Ltd	-	-	-	-
Alameda Global Services Ltd	-	-	-	-
Alameda Research (Bahamas) Ltd	-	-	-	-
Alameda Research Holdings Inc.	-	-	-	-
Alameda Research Pte Ltd	-	-	-	-

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

II. Cash Update – Bank Balances as of 12/31



Alameda Debtor Bank Account Balances as of December 31, 2022				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Alameda Research Yankari Ltd	-	-	-	-
Alameda TR Ltd	-	-	-	-
Alameda TR Systems S de RL	-	-	-	-
Atlantis Technology Ltd	-	-	-	-
Blue Ridge Ltd	-	-	-	-
Cardinal Ventures Ltd	-	-	-	-
Cedar Bay Ltd	-	-	-	-
Cottonwood Technologies Ltd	-	-	-	-
Euclid Way Ltd	-	-	-	-
Hannam Group Inc	-	-	-	-
Killarney Lake Investments Ltd	-	-	-	-
LedgerPrime Bitcoin Yield Enhancement Fund, LLC	-	-	-	-
LedgerPrime Bitcoin Yield Enhancement Master Fund LP	-	-	-	-
LedgerPrime Ventures, LP	-	-	-	-
North Dimension Ltd	-	-	-	-
North Wireless Dimension Inc	-	-	-	-

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

II. Cash Update – Bank Balances as of 12/31



Alameda Debtor Bank Account Balances as of December 31, 2022				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
SNG INVESTMENTS YATIRIM VE DANIŞMANLIK ANONİM ŞİRKETİ	-	-	-	-
Strategy Ark Collective Ltd	-	-	-	-
Verdant Canyon Capital LLC	-	-	-	-
Total Alameda Debtor Accounts	\$ 847,867,260	\$ 28,721,322	\$ -	\$ 876,588,583

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

II. Cash Update – Bank Balances as of 12/31



Dotcom Debtor Bank Account Balances as of December 31, 2022

Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
FTX Japan K.K.	\$ 126,005,904	\$ 55,542,664	\$ -	\$ 181,548,568
FTX EU Ltd	1,294,621	49,556,716	-	50,851,337
Quoine Pte Ltd	1,242,927	7,108,743	-	8,351,669
FTX Exchange FZE	1,296,341	-	4,000,000	5,296,341
FTX Trading Ltd	1,016,546	19,197,495	-	20,214,040
FTX TURKEY TEKNOLOJİ VE TİCARET ANONİM ŞİRKETİ	36,281	3,035,989	-	3,072,269
FTX Europe AG	2,531,631	-	-	2,531,631
Blockfolio, Inc.	2,373,244	-	-	2,373,244
Crypto Bahamas LLC	900,000	-	-	900,000
FTX Japan Services KK	802,786	-	-	802,786
Quoine Vietnam Co. Ltd	484,966	-	-	484,966
FTX Japan Holdings K.K.	510,903	-	-	510,903
FTX Digital Holdings (Singapore) Pte Ltd	259,565	-	-	259,565
FTX Trading GmbH	76,695	-	-	76,695
FTX Switzerland GmbH	17,306	-	-	17,306
Quoine India Pte Ltd	3,203,942	-	-	3,203,942
Innovatia Ltd	40,689	-	-	40,689
Zubr Exchange Ltd	1,026,633	-	-	1,026,633
Liquid Securities Singapore Pte Ltd	-	-	-	-
FTX Crypto Services Ltd.	-	-	-	-
FTX Property Holdings, Ltd	-	-	-	-

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

II. Cash Update – Bank Balances as of 12/31



Dotcom Debtor Bank Account Balances as of December 31, 2022

Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
FTX Services Solutions Ltd	-	-	-	-
FTX Structured Products AG	-	-	-	-
FTX Certificates GmbH	-	-	-	-
Allston Way Ltd	-	-	-	-
Analisa Pte Ltd	-	-	-	-
Bancroft Way Ltd	-	-	-	-
DAAG Trading, DMCC	-	-	-	-
Deep Creek Ltd	-	-	-	-
FTX (Gibraltar) Ltd	-	-	-	-
FTX Canada Inc	-	-	-	-
FTX EMEA Ltd	-	-	-	-
FTX Equity Record Holdings Ltd	-	-	-	-
FTX Hong Kong Ltd	-	-	-	-
FTX Products (Singapore) Pte Ltd	-	-	-	-
FTX Zuma Ltd	-	-	-	-
GG Trading Terminal Ltd	-	-	-	-
Global Compass Dynamics Ltd	-	-	-	-
Liquid Financial USA Inc	-	-	-	-
LiquidEX LLC	-	-	-	-
LT Baskets Ltd	-	-	-	-
Mangrove Cay Ltd	-	-	-	-
Technology Services Bahamas Limited	-	-	-	-

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

II. Cash Update – Bank Balances as of 12/31



Dotcom Debtor Bank Account Balances as of December 31, 2022				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
West Innovative Barista Ltd	-	-	-	-
Western Concord Enterprises Ltd	-	-	-	-
Total Dotcom Debtor Accounts	\$ 143,121,007	\$ 134,441,606	\$ 4,000,000	281,562,613

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

II. Cash Update – Bank Balances as of 12/31



		WRS Debtor Bank Account Balances as of December 31, 2022										
Cash Balances by Entity		Unrestricted		Custodial ⁽¹⁾		Other Restricted		Total Cash				
West Realm Shires Services Inc.	\$	7,274,871		\$	24,516,268		\$	1,270,700		\$	33,061,840	
West Realm Shires Inc.		225,345,636			-			-			225,345,636	
West Realm Shires Financial Services Inc.		225,714			-			-			225,714	
FTX Lend Inc.		484,738			-			-			484,738	
Ledger Holdings Inc.		71,465			-			-			71,465	
Digital Custody Inc.		982,258			-			-			982,258	
Hawaii Digital Assets Inc.		19,840			-			-			19,840	
FTX Digital Assets LLC		500,000			-			-			500,000	
Good Luck Games, LLC		8,295			-			-			8,295	
FTX Marketplace, Inc		-			-			-			-	
FTX US Services, Inc		-			-			-			-	
FTX US Trading, Inc		-			-			-			-	
Pioneer Street Inc		-			-			-			-	
Total WRS Debtor Accounts		\$	234,912,817		\$	24,516,268		\$	1,270,700		\$	260,699,785

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein

II. Cash Update – Bank Balances as of 12/31



Ventures Debtor Bank Account Balances as of December 31, 2022				
Cash Balances by Entity	Unrestricted	Custodial ⁽¹⁾	Other Restricted	Total Cash
Paper Bird Inc	\$ 7,906,893	\$ -	\$ -	7,906,893
Clifton Bay Investments Ltd	144,965	-	-	144,965
FTX Ventures Ltd	779,542	-	-	779,542
Cedar Grove Technology Services, Ltd	-	-	-	-
Clifton Bay Investments LLC	-	-	-	-
Island Bay Ventures Inc	-	-	-	-
Ventures Silo Account	-	-	-	-
Total Ventures Debtor Accounts	\$ 8,831,399	\$ -	\$ -	8,831,399

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



II. Cash Update – Bank Balances as of 12/31

	Not Siloed Debtor Bank Account Balances as of December 31, 2022						
Cash Balances by Entity	Unrestricted		Custodial ⁽¹⁾		Other Restricted		Total Cash
Deck Technologies Inc.	\$	159,533	\$	-	\$	-	159,533
Deck Technologies Holdings LLC		-		-		-	-
Total Not Siloed Debtor Accounts	\$	159,533	\$	-	\$	-	159,533

(1) Classification of custodial accounts is still under review and does not imply that any customer has an interest herein



III. Assets Sold or Transferred

As of 12/31/2022, no assets were sold or transferred outside of normal course

Consolidated Asset Sales Across All Silos	Petition Date Through 12/31/2022
Total cash sale price for assets	-
Total payments to third parties incident to assets	-
Net Proceeds	-



IV. Professional Fees & Expenses

As of 12/31/2022, no bankruptcy professional fees were paid

Debtor's Professional Fees & Expenses (Bankruptcy)

Firm Name	Role	Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
		-	-	-	-
Aggregate Total		-	-	-	-



IV. Professional Fees & Expenses

As of 12/31/2022, no nonbankruptcy professional fees were paid

Debtor's Professional Fees & Expenses (Nonbankruptcy)

Firm Name	Role	Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative
		-	-	-	-
Aggregate Total		-	-	-	-



V. Summary of Taxes Paid

Consolidated Taxes Paid Across All Silos	Petition Date Through 12/31/2022
Postpetition income taxes paid (local, state, and federal)	-
Postpetition employer payroll taxes paid	670,340
Postpetition property taxes paid	-
Postpetition other taxes paid (local, state, and federal)	3,176
Total Postpetition Taxes Paid	\$ 673,516



IV. Questionnaire

FTX Trading Ltd. Case No. 22-11068 (JTD)	
Were any payments made on prepetition debt?	Yes
Were any payments made outside the ordinary course of business without court approval?	No
Were any payments made to or on behalf of insiders?	Yes ⁽¹⁾
Are you current on postpetition tax return filings?	Yes
Are you current on Postpetition estimated tax payments?	Yes
Were all trust fund taxes remitted on a current basis?	Yes
Was there any postpetition borrowing, other than trade credit?	No
Were all payments made to or on behalf of professionals approved by the court?	N/A
Do the Debtors Have:	
Worker's compensation insurance? ⁽²⁾	Yes
If yes, are the premiums current?	Yes
Casualty/property insurance? ⁽²⁾	Yes
If yes, are the premiums current?	Yes
General liability insurance? ⁽²⁾	Yes
If yes, are the premiums current?	Yes
Has a plan of reorganization been filed with the court?	No
Has a disclosure statement been filed with the court?	No
Are the Debtors current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930?	Yes

(1) Insider payments were made in the ordinary course of business and do not include any payments to the founders or their relatives

(2) Insurance is being evaluated across the entities and deficiencies are being addressed where identified